

ELECTRIC UTILITY COMPANIES

Company	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Spot Yield 6/30/2008	Spot Price 6/30/2008	Est. Next		Estimated Payment Date	Quarterly DPS (\$)		Est. Next 12 Months			Est. Next 5 Yrs.		
			Dividend Meeting	Ex-Div Date		Latest	Yr. Ago	Quarter Of Next Change	DPS Growth (%) Next 12 Months (\$)	DPS Next 12 Months (\$)	Safety DM Rank	DPS Avg Growth (%) Next 5 Yrs	Safety DO Rank
American Electric Power Company	4.1	\$40.230	6-Aug	7-Nov	7 ² ,5,8,11	\$0.410	\$0.390	4 qtr	6.3	\$1.743	3	0.0	4
Central Vermont Public Service Corp.	4.7	\$19.370	6-Aug	29-Oct	29 ¹ ,4,7,10	\$0.230	\$0.230	N/A	0.0	\$0.920	5	0.0	2
Cleco Corporation	3.9	\$23.330	30-Oct	3-Nov	3 ² ,5,8,11	\$0.225	\$0.225	N/A	0.0	\$0.900	2	0.0	4
DPL Inc.	4.2	\$26.380	24-Oct	13-Nov	13 ² ,5,8,11	\$0.275	\$0.260	N/A	4.3	\$1.147	4	4.0	5
FirstEnergy Corporation	2.7	\$82.330	19-Sep	5-Nov	5 ² ,5,8,11	\$0.550	\$0.500	1 qtr	12.2	\$2.468	3	9.0	4
FPL Group, Inc.	2.7	\$65.580	27-Aug	4-Sep	4 ³ ,6,9,12	\$0.445	\$0.410	1 qtr	10.4	\$1.965	3	8.5	5

COMBINATION ELECTRIC & NATURAL GAS COMPANIES

Company	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Spot Yield 6/30/2008	Spot Price 6/30/2008	Est. Next		Estimated Payment Date	Quarterly DPS (\$)		Est. Next 12 Months			Est. Next 5 Yrs.		
			Dividend Meeting	Ex-Div Date		Latest	Yr. Ago	Quarter Of Next Change	DPS Growth (%) Next 12 Months (\$)	DPS Next 12 Months (\$)	Safety DM Rank	DPS Avg Growth (%) Next 5 Yrs	Safety DO Rank
ALLETE, Inc.	4.1	\$42.000	10-Oct	28-Oct	28 ¹ ,4,7,10	\$0.430	\$0.318	N/A	16.6	\$2.006	1	5.5	3
Alliant Energy Corporation	4.1	\$34.260	10-Oct	28-Oct	28 ¹ ,4,7,10	\$0.350	\$0.318	N/A	7.5	\$1.505	3	1.5	5
Ameren Corporation	6.0	\$42.230	24-Oct	9-Dec	9 ³ ,6,9,12	\$0.635	\$0.635	N/A	0.0	\$2.540	3	0.0	3
Avista Corporation	3.1	\$21.460	12-Aug	20-Aug	20 ² ,5,8,11	\$0.165	\$0.150	N/A	10.0	\$0.660	4	8.2	5
Black Hills Corporation	4.4	\$32.060	30-Oct	14-Nov	14 ² ,5,8,11	\$0.350	\$0.340	1 qtr	3.6	\$1.450	5	3.0	3
Centerpoint Energy, Inc.	4.5	\$16.050	24-Oct	14-Nov	14 ² ,5,8,11	\$0.183	\$0.170	N/A	5.4	\$0.769	5	13.5	5

NATURAL GAS DISTRIBUTION AND INTEGRATED UTILITY COMPANIES

Company	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Spot Yield 6/30/2008	Spot Price 6/30/2008	Est. Next		Estimated Payment Date	Quarterly DPS (\$)		Est. Next 12 Months			Est. Next 5 Yrs.		
			Dividend Meeting	Ex-Div Date		Latest	Yr. Ago	Quarter Of Next Change	DPS Growth (%) Next 12 Months (\$)	DPS Next 12 Months (\$)	Safety DM Rank	DPS Avg Growth (%) Next 5 Yrs	Safety DO Rank
AGL Resources Inc.	4.9	\$34.580	27-Aug	14-Nov	14 ² ,5,8,11	\$0.420	\$0.410	N/A	1.8	\$1.710	4	1.0	4
Atmos Energy Corporation	4.7	\$27.570	1-Aug	22-Aug	22 ² ,5,8,11	\$0.325	\$0.320	4 qtr	1.9	\$1.325	5	1.5	3
Chesapeake Utilities Corporation	4.7	\$25.720	6-Aug	11-Sep	11 ³ ,6,9,12	\$0.305	\$0.295	2 qtr	3.4	\$1.220	1	1.5	2
Delta Natural Gas Company	4.7	\$26.120	12-Aug	28-Aug	15 ² ,5,8,11	\$0.310	\$0.305	3 qtr	0.4	\$1.245	2	1.5	1
El Paso Corporation	0.7	\$21.740	15-Aug	4-Dec	4 ³ ,6,9,12	\$0.040	\$0.040	N/A	0.0	\$0.160	3	0.0	2
Energren Corporation	0.6	\$78.030	24-Oct	13-Nov	13 ² ,5,8,11	\$0.120	\$0.115	N/A	3.2	\$0.495	1	6.0	4

TELEPHONE COMPANIES

Company	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Spot Yield 6/30/2008	Spot Price 6/30/2008	Est. Next		Estimated Payment Date	Quarterly DPS (\$)		Est. Next 12 Months			Est. Next 5 Yrs.		
			Dividend Meeting	Ex-Div Date		Latest	Yr. Ago	Quarter Of Next Change	DPS Growth (%) Next 12 Months (\$)	DPS Next 12 Months (\$)	Safety DM Rank	DPS Avg Growth (%) Next 5 Yrs	Safety DO Rank
Atlantic Tele-Network, Inc.	2.3	\$27.510	20-Aug	26-Sep	20 ³ ,6,9,12	\$0.160	\$0.140	N/A	3.2	\$0.661	1	2.0	3
AT&T Inc.	4.7	\$33.690	26-Sep	8-Oct	8 ¹ ,4,7,10	\$0.400	\$0.355	N/A	12.7	\$1.600	4	5.5	5
CenturyTel, Inc.	0.8	\$35.590	24-Sep	2-Oct	2 ¹ ,4,7,10	\$0.068	\$0.065	1 qtr	5.1	\$0.284	2	4.5	2
D&E Communications, Inc.	5.6	\$8.890	24-Oct	28-Nov	28 ² ,5,8,11	\$0.125	\$0.125	N/A	0.0	\$0.500	1	0.0	1
Hickory Tech Corporation	5.8	\$8.270	1-Aug	13-Aug	13 ² ,5,8,11	\$0.120	\$0.120	N/A	0.0	\$0.480	5	0.0	4
Consolidated Communications Holdings, Inc.	10.4	\$14.890	23-Sep	10-Oct	10 ¹ ,4,7,10	\$0.388	\$0.200	N/A	57.0	\$2.434	3	0.0	2

WATER UTILITY COMPANIES

Company	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Spot Yield 6/30/2008	Spot Price 6/30/2008	Est. Next		Estimated Payment Date	Quarterly DPS (\$)		Est. Next 12 Months			Est. Next 5 Yrs.		
			Dividend Meeting	Ex-Div Date		Latest	Yr. Ago	Quarter Of Next Change	DPS Growth (%) Next 12 Months (\$)	DPS Next 12 Months (\$)	Safety DM Rank	DPS Avg Growth (%) Next 5 Yrs	Safety DO Rank
American States Water Company	2.9	\$34.940	30-Oct	7-Nov	7 ² ,5,8,11	\$0.250	\$0.235	N/A	4.7	\$1.047	3	0.0	3
Aqua America, Inc.	3.1	\$15.970	6-Aug	14-Aug	14 ² ,5,8,11	\$0.125	\$0.115	3 qtr	2.0	\$0.510	4	7.5	5
Artesian Resources Corporation	3.9	\$18.390	24-Sep	7-Nov	7 ² ,5,8,11	\$0.178	\$0.168	N/A	5.2	\$0.726	3	1.0	4
California Water Service Group	3.6	\$32.770	1-Aug	3-Nov	3 ² ,5,8,11	\$0.293	\$0.290	1 qtr	1.2	\$1.184	5	1.0	4
Connecticut Water Service, Inc.	3.9	\$22.400	19-Aug	29-Aug	29 ² ,5,8,11	\$0.218	\$0.215	3 qtr	0.3	\$0.873	1	1.5	1
Middlesex Water Company	4.2	\$16.590	27-Oct	13-Nov	13 ² ,5,8,11	\$0.175	\$0.170	N/A	2.2	\$0.715	1	0.0	1

AVERAGE ALL COS.	4.1	\$34.223				\$0.310	\$0.303		4.0	\$1.281	3.1	2.9	3.1
MEDIAN ALL COS.	4.1	\$31.010				\$0.303	\$0.298		2.0	\$1.230	3.0	1.5	3.0
HIGH ALL COS.	11.9	\$120.480				\$0.750	\$0.710		57.0	\$3.225	5.0	14.0	5.0
LOW ALL COS.	0.6	\$8.270				\$0.040	\$0.040		0.0	\$0.160	1.0	0.0	1.0
MID-POINT ALL COS.	6.25	\$64.375				\$0.395	\$0.375		28.5	\$1.693	3.0	7.0	3.0